

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Scholarship Fund**

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*A Program of the
FELRA and UFCW
VEBA Fund*

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**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA SCHOLARSHIP FUND
JULY 12, 2017
LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

J. Chorpenning
N. Jacobs

Employer Committee Members

W. Meisen - Chairman
S. Ridore

Also present were:

R. Anderson – Giant Food, LLC
Y. Anwar – UFCW Local 400
H. Burton – Morgan, Lewis, & Bockius LLP
L. DuVall – Associated Administrators, LLC
M. Federici – UFCW Local 400
J. Hack – UFCW Local 27
A. Hanson- UFCW Local 400
N. Hill – UFCW Local 27
C. Hoffmann – UFCW Local 400
W. Jensen – Associated Administrators, LLC
G. Murphy – UFCW Local 27
J. Paradis – Ahold, USA
S. Sanchez – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on April 12, 2017, which were previously circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED to approve the minutes of the last regular meeting held on April 12, 2017 as presented.

III. FINANCIAL REPORT

Mr. Jensen presented the PNC Summary of Activity report for the period January 1 through May 31, 2017. Such report indicated a beginning market value of \$285,642, earnings of \$6,862, zero receipts, and disbursements of \$20,773, producing an ending market value of \$271,730 as of May 31, 2017.

IV. ADMINISTRATIVE MANAGER'S REPORT

A. 1Q 2017 Report

Mr. Jensen presented the Administrative Manager's Report for the first quarter 2017. Such report indicated total income of \$1,922 and total expenses of \$10,367, producing a net deficit of \$8,445 for the quarter.

V. OTHER FUND BUSINESS

A. Scholarship Awards Approved

Mr. Jensen reported that the scholarship report had been submitted to the scholarship committee between meetings and that eight scholarships in the amount of \$2,500 had been awarded. Notices were sent to all of the participants who applied.

B. Miscellaneous Correspondence

Mr. Jensen noted that the Fund office had received correspondence from two scholarship recipients thanking the Trustees for their scholarship awards.

VI. NEXT MEETING DATES AND LOCATION

After discussion, the Committee selected November 15, 2017 as their next regular meeting date to be held in Landover at the UFCW Local 400 offices.

VII. ADJOURNMENT

There being no further business to come before the Scholarship Committee, the meeting was adjourned.

Respectfully Submitted,

William R. Jensen